

LEA Name : Harmony Area SD

Class : 4

AUN Number : 110173504

County : Clearfield

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2024



President of the Board - Original Signature Required

Date

6-11-2024



Secretary of the Board - Original Signature Required

Date

6-11-2024



Chief School Administrator - Original Signature Required

Date

6-11-2024

Bradley Brothers

(814)845-7918

Extn :154

Contact Person

Telephone

Extension

bbrothers@harmonyowls.com

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Harmony Area SD	COUNTY : Clearfield	AUN : 110173504
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$6887128
Ending Unassigned Fund Balance	\$1485135
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	21.56%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-21-2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Harmony Area SD	County : Clearfield	AUN Number : 110173504
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/7/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,000.00 . Provide a justification.	The benefit expenses included in object 2800 are for tuition reimbursements for account 10-2834-240 in the amount of \$10,000. The salaries are recorded to the appropriate functions for staff members
5210	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1200, Object 100: \$306,651.00 Function 1200, Object 200: \$345,627.00	Per various contracts, increased health care (+10%), other benefits (HSA) and retirement costs exceed the salary of the employees.
5250	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2100, Object 100: \$88,244.00 Function 2100, Object 200: \$94,570.00	Per various contracts, increased health care (+10%), other benefits (HSA) and retirement costs exceed the salary of the employees.
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2400, Object 100: \$42,450.00 Function 2400, Object 200: \$45,393.00	Per various contracts, increased health care (+10%), other benefits (HSA) and retirement costs exceed the salary of the employees.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,000.00	The benefit expenses included in object 2800 are for tuition reimbursements for account 10-2834-240 in the amount of \$10,000. The salaries are recorded to the appropriate functions for staff members
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	5900 is a reserve for any unforeseen circumstances that may arise in the 2024-2025 school year. As an example, special needs students may arrive later in the school year and require special needs services not budgeted.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	An unassigned fund balance provides financial stability for cash flow purposes and to address unexpected fluctuations in revenue and expenses from year to year
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance provides for rising cost of health care (10% this year), salary & other benefit increases per contract from year to year

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	106,256
0820 Restricted Fund Balance	7,243
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,930,000
0850 Unassigned Fund Balance	1,205,718
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$3,135,718</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	1,486,483
7000 Revenue from State Sources	4,671,876
8000 Revenue from Federal Sources	553,186
9000 Other Financing Sources	50,000
Total Estimated Revenues And Other Financing Sources	<u>\$6,761,545</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$9,897,263</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	909,973
6113 Public Utility Realty Taxes	1,200
6114 Payments in Lieu of Current Taxes - State / Local	3,300
6120 Current Per Capita Taxes, Section 679	4,600
6140 Current Act 511 Taxes - Flat Rate Assessments	9,600
6150 Current Act 511 Taxes - Proportional Assessments	207,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	116,000
6500 Earnings on Investments	18,310
6700 Revenues from LEA Activities	2,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	207,000
6910 Rentals	4,500
6920 Contributions and Donations from Private Sources	2,000
REVENUE FROM LOCAL SOURCES	\$1,486,483
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,075,790
7112 Basic Education Funding-Social Security	110,000
7240 Driver Education - Student	100
7271 Special Education funds for School-Aged Pupils	310,315
7311 Pupil Transportation Subsidy	304,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	26,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	168,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	4,000
7340 State Property Tax Reduction Allocation	120,403
7505 Ready to Learn Block Grant	73,268
7820 State Share of Retirement Contributions	480,000
REVENUE FROM STATE SOURCES	\$4,671,876
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	150,489
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	14,105
8517 Title IV - 21st Century Schools	12,592
8518 NCLB, Title V - Promoting Informed Parental Choice and Innovative Programs	7,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	284,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	85,000

Amount

REVENUE FROM FEDERAL SOURCES	\$553,186
OTHER FINANCING SOURCES	
9500 Capital Contributions	50,000
OTHER FINANCING SOURCES	\$50,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	6,761,545

Act 1 Index (current): 7.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$910,000

Amount of Tax Relief for Homestead Exclusions

\$120,403

Total Approx. Tax Revenue:

\$1,030,403

Approx. Tax Levy for Tax Rate Calculation:

\$1,149,598

Clearfield

Indiana

Total

2023-24 Data

a. Assessed Value

\$12,942,182

\$9,585,500

\$22,527,682

b. Real Estate Mills

82.2300

7.3400

I. 2024-25 Data

c. 2022 STEB Market Value

\$90,689,727

\$6,446,302

\$97,136,029

d. Assessed Value

\$13,033,403

\$9,569,200

\$22,602,603

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2023-24 Calculations

f. 2023-24 Tax Levy

\$1,064,236

\$70,358

\$1,134,594

(a * b)

2024-25 Calculations

II. g. Percent of Total Market Value

93.36363%

6.63637%

100.00000%

h. Rebalanced 2023-24 Tax Levy

\$1,059,298

\$75,296

\$1,134,594

(f Total * g)

i. Base Mills Subject to Index

82.2300

7.8551

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

88.55500%

86.50000%

88.41862%

k. Tax Levy Needed

\$1,073,306

\$76,292

\$1,149,598

(Approx. Tax Levy * g)

I. 2024-25 Real Estate Tax Rate

82.3500

7.9700

(k / d * 1000)

III. m. Tax Levy Generated by Mills

\$1,073,301

\$76,267

\$1,149,568

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$1,029,165

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$909,973

(n * Est. Pct. Collection)

Act 1 Index (current): 7.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$910,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$120,403</u>		
Total Approx. Tax Revenue:	\$1,030,403		
Approx. Tax Levy for Tax Rate Calculation:	\$1,149,598		

	Clearfield	Indiana	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	88.4794	8.4520	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,153,188	\$80,879	\$1,234,067
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$2,343.08	\$24,209.90	
Number of Homestead/Farmstead Properties	546	78	624
Median Assessed Value of Homestead Properties			\$51,000

Act 1 Index (current): 7.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$910,000

Amount of Tax Relief for Homestead Exclusions

\$120,403

Total Approx. Tax Revenue:

\$1,030,403

Approx. Tax Levy for Tax Rate Calculation:

\$1,149,598

Clearfield

Indiana

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$120,403

Lowering RE Tax Rate

\$0

\$120,403

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$120,403

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clearfield	13,033,403	82.3500	1,073,301			88.55500%	
Indiana	9,569,200	7.9700	76,267			86.50000%	
Totals:	22,602,603		1,149,568	- 120,403 =	1,029,165 X	88.41862% =	909,973

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		4,600
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	4,600
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	5,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			9,600
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	191,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	16,500
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			207,500
Total Act 511, Current Taxes			217,100
Act 511 Tax Limit -->		97,136,029 X	12
		Market Value	Mills
			1,165,632
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Clearfield	82.2300	82.3500	0.15%	Yes	7.6%				
	Indiana	7.8551	7.9700	1.47%	Yes	7.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	7.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	2,443,774
1200 Special Programs - Elementary / Secondary	826,278
1300 Vocational Education	103,000
1400 Other Instructional Programs - Elementary / Secondary	85,379
1800 Pre-Kindergarten	150,000
Total Instruction	\$3,608,431
2000 Support Services	
2100 Support Services - Students	208,314
2200 Support Services - Instructional Staff	105,118
2300 Support Services - Administration	636,096
2400 Support Services - Pupil Health	121,208
2500 Support Services - Business	244,830
2600 Operation and Maintenance of Plant Services	546,573
2700 Student Transportation Services	435,000
2800 Support Services - Central	86,585
Total Support Services	\$2,383,724
3000 Operation of Non-Instructional Services	
3200 Student Activities	139,373
Total Operation of Non-Instructional Services	\$139,373
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,600
5200 Interfund Transfers - Out	730,000
5900 Budgetary Reserve	20,000
Total Other Expenditures and Financing Uses	\$755,600
Total Estimated Expenditures and Other Financing Uses	\$6,887,128

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,254,137
200 Personnel Services - Employee Benefits	1,010,637
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	18,000
500 Other Purchased Services	79,500
600 Supplies	50,000
800 Other Objects	1,500
Total Regular Programs - Elementary / Secondary	\$2,443,774
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	306,651
200 Personnel Services - Employee Benefits	345,627
300 Purchased Professional and Technical Services	88,000
500 Other Purchased Services	82,000
600 Supplies	4,000
Total Special Programs - Elementary / Secondary	\$826,278
1300 <u>Vocational Education</u>	
500 Other Purchased Services	103,000
Total Vocational Education	\$103,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,350
200 Personnel Services - Employee Benefits	529
300 Purchased Professional and Technical Services	3,500
500 Other Purchased Services	80,000
Total Other Instructional Programs - Elementary / Secondary	\$85,379
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	72,035
200 Personnel Services - Employee Benefits	67,152
600 Supplies	10,813
Total Pre-Kindergarten	\$150,000
Total Instruction	\$3,608,431
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	88,244
200 Personnel Services - Employee Benefits	94,570
300 Purchased Professional and Technical Services	22,000
500 Other Purchased Services	500
600 Supplies	3,000
Total Support Services - Students	\$208,314
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	52,210
200 Personnel Services - Employee Benefits	48,008

2024-2025 Final General Fund Budget

LEA : 110173504 Harmony Area SD

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	800
600 Supplies	2,100
Total Support Services - Instructional Staff	\$105,118
2300 Support Services - Administration	
100 Personnel Services - Salaries	349,199
200 Personnel Services - Employee Benefits	227,457
300 Purchased Professional and Technical Services	27,500
500 Other Purchased Services	15,690
600 Supplies	2,750
800 Other Objects	13,500
Total Support Services - Administration	\$636,096
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	42,450
200 Personnel Services - Employee Benefits	45,393
300 Purchased Professional and Technical Services	26,415
400 Purchased Property Services	1,500
500 Other Purchased Services	300
600 Supplies	5,150
Total Support Services - Pupil Health	\$121,208
2500 Support Services - Business	
100 Personnel Services - Salaries	129,360
200 Personnel Services - Employee Benefits	66,620
300 Purchased Professional and Technical Services	36,500
400 Purchased Property Services	4,700
500 Other Purchased Services	2,300
600 Supplies	4,000
800 Other Objects	1,350
Total Support Services - Business	\$244,830
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	161,214
200 Personnel Services - Employee Benefits	138,813
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	31,200
500 Other Purchased Services	47,837
600 Supplies	151,509
700 Property	5,000
Total Operation and Maintenance of Plant Services	\$546,573
2700 Student Transportation Services	
500 Other Purchased Services	435,000
Total Student Transportation Services	\$435,000
2800 Support Services - Central	
200 Personnel Services - Employee Benefits	10,000
300 Purchased Professional and Technical Services	59,360

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,700
600 Supplies	11,000
800 Other Objects	525
Total Support Services - Central	\$86,585
Total Support Services	\$2,383,724
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	71,582
200 Personnel Services - Employee Benefits	27,611
300 Purchased Professional and Technical Services	13,650
500 Other Purchased Services	17,530
600 Supplies	9,000
Total Student Activities	\$139,373
Total Operation of Non-Instructional Services	\$139,373
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	600
900 Other Uses of Funds	5,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,600
5200 Interfund Transfers - Out	
900 Other Uses of Funds	730,000
Total Interfund Transfers - Out	\$730,000
5900 Budgetary Reserve	
800 Other Objects	20,000
Total Budgetary Reserve	\$20,000
Total Other Expenditures and Financing Uses	\$755,600
TOTAL EXPENDITURES	\$6,887,128

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	158,720	161,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,358,100	766,200
Capital Reserve Fund - § 1431	67,300	68,450
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$1,584,120	\$996,150
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$1,584,120	\$996,150
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	6,000,000	6,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	65,257	60,290
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	257,000	232,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,322,257	\$6,292,290
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$6,322,257	\$6,292,290
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$6,322,257	\$6,292,290
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Account Description	Amounts
0810 Nonspendable Fund Balance	106,256
0820 Restricted Fund Balance	7,243
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,525,000
0850 Unassigned Fund Balance	1,485,135
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,010,135
5900 Budgetary Reserve	20,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,143,634